

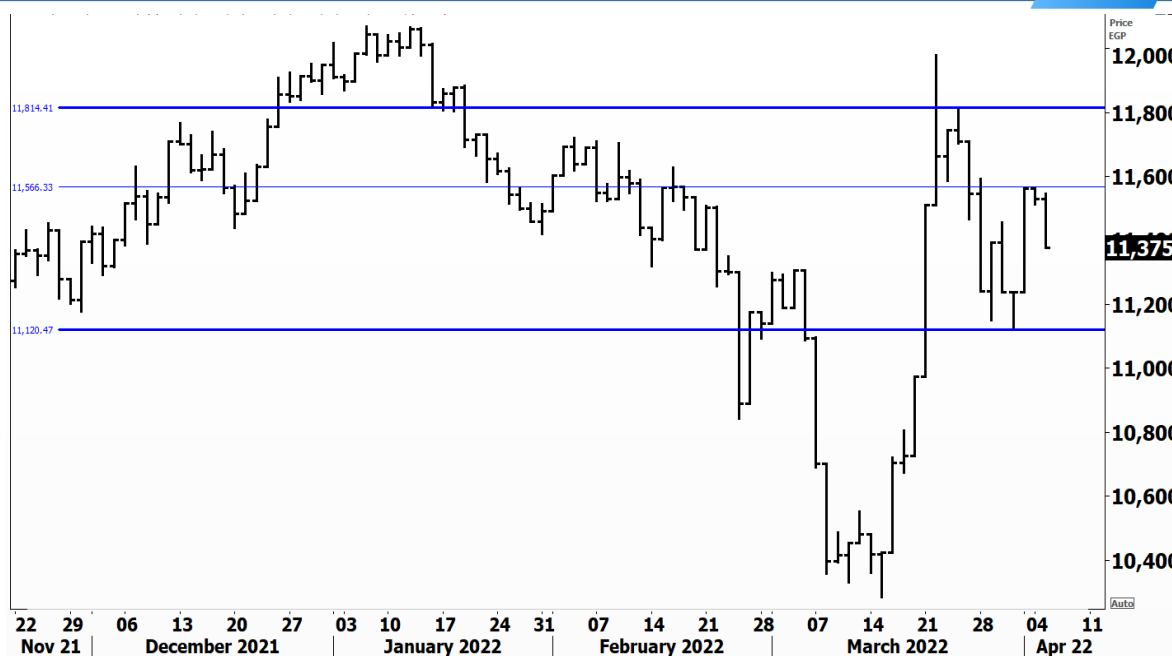


PIONEERSECURITIES

TECH TO THE POINT

6–Apr- 2022

This report must be read with the disclaimer
on the last page



Price EGP	Last	11,380.85
12,000	High Today	11,665.49
11,800	Low Today	11,590.25
11,600	Volume	M 66.759
11,400	First Support	11,150
11,200	Second Support	10,950
11,000	First Resistance	11,550
10,800	Second Resistance	11,800
10,600	Stop Loss	11,150
10,400	HISTORICAL RETURN %	
	1 WEEK	0.53%
	1 MONTH	-2.57%
	1 QUARTER	-0.63%
	1 YEAR	0.12%
	YTD	-2.89%

Analysis

The 11,550 level is a new minor peak that can be used as an early entry signal if broken to the upside. Yesterday's decline does not look bad, especially if we know that COMI paid a coupon. Actually, it looks like the market will rebound from levels close to here. However, the 11,100 bottom should be watched as any break below it will trigger short-term stops.

Thus, those who want to enter earlier, can use the 11,550 as their entry signal instead of 11,800; such a break will not be considered as a complete confirmation, but at least will increase the probability of the 11,800 breakout.

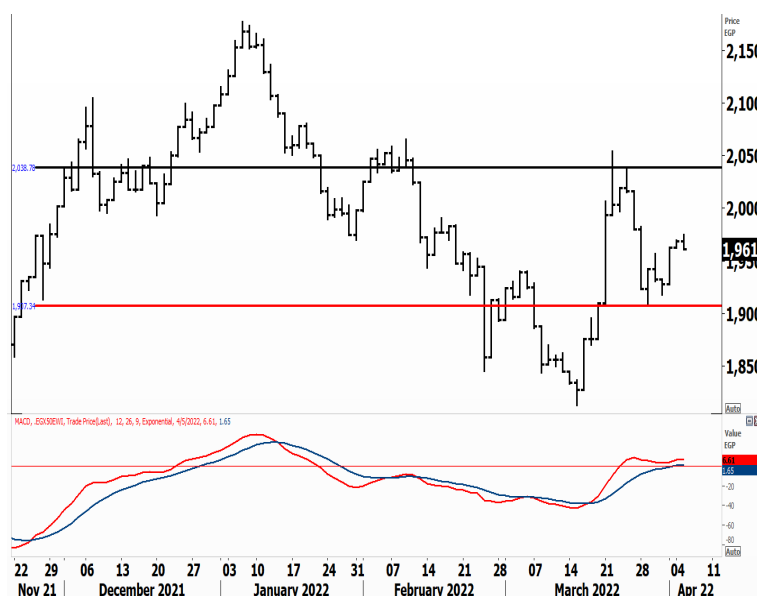
Equal Weights Index/ EGX 50

Analysis

The EGX 50 did not fall like the EGX 30, which means that the overall market breadth was not bad yesterday.

Our stop is placed below 1,905; actually if the index rises from these levels, a significant rise might take place, which can lead the EGX 50 to break above 2,040.

Such a breakout will trigger a confirmed entry signal.



Resistance


No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday

Testing

Support

OFH  Rebounded from its support that lies at 0.18. The stock closed at 0.19 with moderately high volumes and is on its way to challenge 0.205. We recommend buying if the latter level is broken upwards.

ACAMD  Rebounding from its support that lies at 0.34. The 0.39 level is the next minor peak. A break above it will trigger a buy signal with a target around 0.43.

AIH  Still looks weak and unable to rise; the current area is a support for the stock. If a rebound takes place, a break above 0.33 will be the first signal for a minor rise to the 0.36 level. No confirmed entry signal will be triggered before the 0.36 break.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

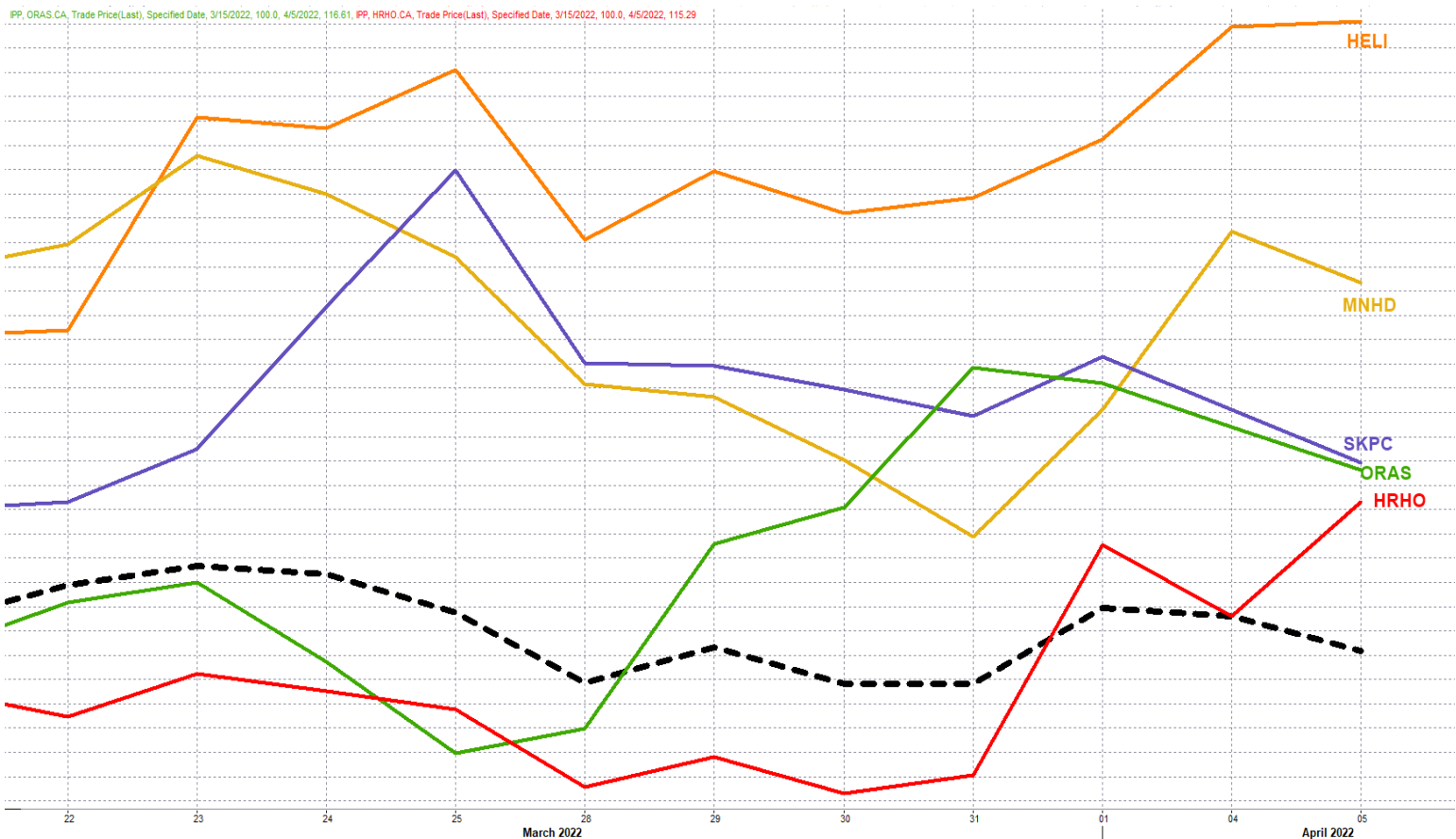
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
HELI.CA		★				
ABUK.CA					+1.81%	
SWDY.CA						★
MCQE.CA					+2.26%	
TMGH.CA	★					

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	46.52	46.5	44	50.5	51.8	↔	Hold	44
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.44	5.06	4.75	5.6	5.9	↔	Hold	5.9
ABUK.CA	ABU QIR FERTILIZERS /d	25	24.5	22.8	26	27.5	↑	Hold	24.5
EAST.CA	EASTERN CO/d	11.8	11.5	11	12.25	12.9	↑	Hold	11.5
HRHO.CA	EFG HERMES HOL/d	19.6	18.5	17.6	19.8	20.4	↑	Hold	17.6
TMGH.CA	TALAT MOSTAFA/d	8.84	8.15	7.6	9.5	10	↔	Hold	10
EKHO.CA	EGYPT KUWAIT H/d	1.27	\$1.25	\$1.19	\$1.306	\$1.34	↓	P.Sell	\$1.34
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	17.75	17.35	16.6	18.9	19.48	↔	Hold	17.35
SWDY.CA	ELSWEDY ELECTR/d	8.4	7.8	7.4	8.7	8.95	↔	Hold	7.4
ETEL.CA	TELECOM EGYPT/d	17.17	16.7	16.2	17.55	18.6	↔	Hold	16.7
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.85	21.5	20.7	23	24.15	↔	Hold	24.15
CLHO.CA	CLEOPATRA HOSPITAL	5	4.85	4.68	5.25	5.5	↔	Hold	4.68
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	105.98	103	98	110	117	↔	Hold	98
CIEB.CA	CREDIT AGRICOL/d	7.42	7.4	7.15	7.85	8.3	↔	Hold	8.1
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.52	10	9.5	11.25	11.8	↔	Hold	11.25
HDBK.CA	HOUSING AND DEVELOPMENT BANK	41.27	41	38.5	43.5	45.5	↔	Hold	43.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.8	3.8*	3.73	4.08	4.48	↔	Hold	4.48
ISPH.CA	IBNSINA PHARMA/d	2.9	2.9*	2.7	3.25	3.43	↓	P.Sell	3.43
ESRS.CA	EZZ STEEL/d	14.75	14	13.84	17.2	17.7	↔	Hold	13.85
MNHD.CA	NASR CITY HOUSE/d	2.38	2.15	2.05	2.55	2.72	↔	Hold	2.15
HELI.CA	HELIOPOLIS/d	6.16	5.65	5.45	6.2	6.75	↔	Hold	5.45
SKPC.CA	SIDI KERIR PET/d	8.56	8.45	8.07	9.13	9.5	↑	Hold	9.5
AUTO.CA	AUTO GHABBOUR /d	4.29	4	3.6	4.7	5.15	↓	P.Sell	5.15
PHDC.CA	PALM HILL DEV /d	1.625	1.52	1.43	1.7	1.77	↔	Hold	1.52
ORAS.CA	ORASCOM CONSTRUCTION	77.01	75	68.5	80	86	↔	Hold	68.5
ORWE.CA	ORIENTAL WEAVERS /d	8.94	8.7	8.3	9	9.42	↔	Hold	8.3
MTIE.CA	MM GROUP FOR INDUSTRY /d	4.38	3.96	3.66	4.7	5	↓	P.Sell	5
CCAP.CA	CITADEL CAPITA/d	1.345	1.26	1.22	1.4	1.48	↔	Hold	1.26
ORHD.CA	ORASCOM EGYPT/d	4.4	4.1	3.75	4.55	5.2	↔	Hold	4.55
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.03	1.86	1.8	2.07	2.17	↔	Hold	2.17
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	14.13	14	13.5	15	15.6	↔	Hold	13.5

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.